

Company registration number: 07374739

Charity registration number: 1145040

Stay Up Late

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Partners In Enterprise Ltd
Accountants & Tax Advisors
First Floor Office
5 Bartholomew's
Brighton
East Sussex
BN1 1HG

Stay Up Late

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Reference and Administrative Details

Chairman

Simon Hughes

Trustees

Mr Daniel Randall-Nason

William Davies (appointed 25th July 2022)

Rami Mansour

Donald Reid

Simon Hughes

Kate Webb (appointed 11th February 2022)

Chaun Wilson (resigned 6th April 2023)

Harriet Oliver (appointed 25th July 2022)

Stephanie Brophy (resigned 25th July 2022)

Secretary

William Davies (appointed 25th July 2022)

Stephanie Brophy (resigned 25th July 2022)

Principal Office

Hove Methodist Church
Fellowship Room Office
Portland Road
Hove
East Sussex
BN3 5DR

The charity is incorporated in England.

Company Registration Number

07374739

Charity Registration Number

1145040

Stay Up Late

Strategic Report for the Year Ended 31 March 2023

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2023, in compliance with s414C of the Companies Act 2006.

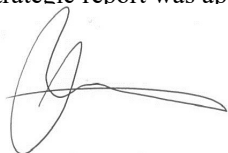
Financial review

The finances of the charity continue to be strong and we are maintaining good reserves in lines with our policy. The trustees and the staff team are working to ensure that we will use our sound financial situation to build and develop our work and impact over the coming year.

Policy on reserves

It is the policy of the Trustees that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months expenditure. The trustees consider that, in the event of a significant drop in funding, that they will be able to continue the charity's activities while consideration is given to ways in which additional funding can be raised. This level of reserves has been maintained during the year.

The strategic report was approved by the trustees of the charity on 17th September 2023 and signed on its behalf by:



.....
Simon Hughes
Chairman



.....
William Davies
Company Secretary and Trustee

Stay Up Late

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are:
To promote social inclusion for the public benefit by preventing people with a physical or learning disability from becoming socially excluded, relieving the needs of those people who are socially excluded due to such a disability and assisting them to integrate into society.

The activities of the charity fall in to three main areas:

1. Running our volunteer befriending scheme Gig Buddies
2. Supporting other organisations to adopt Gig Buddies as a social franchise which we've called 'Gig Buddies in a Box'.
3. Changing cultures in social care through campaigning and awareness raising.

Public benefit

The involvement of people with learning disabilities throughout our work is a core value of the charity and we have lived this out through conferences, workshops, developing more regional advisory groups and also through our Annual General Meeting.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives, strategies and activities

This year's theme has been 'getting back to business as usual' and a focus on supporting people to move on from the effects of the pandemic, especially the impact on our confidence to go to events in the community with large gatherings of people. We saw how the pandemic had changed our habits, often negatively, so our focus was to work on this.

We also celebrated all our volunteers as the charity received The Queen's Award for Voluntary Service, the equivalent of an MBE for charities and community groups. As we move into our tenth year of running the Gig Buddies project, this recognition was terrific and spurred us forward in our mission to open up Gig Buddies as a new kind of volunteering to many more people.

To this end, we've continued to open up new Gig Buddies projects across the UK and further afield by partnering with like-minded organisations. We remain a small charity, but our reach is such that we have enabled over 1000 people with learning disabilities to be active through licencing Gig Buddies in this way.

As part of our 'getting back to business as usual,' we have also concentrated on putting in place sound impact measurement systems, which not only enable us to learn more about the effectiveness of our work but have also streamlined our processes so we can all work smarter, not harder, and concentrate on the vital work of getting more people involved in our projects.

There were many things to celebrate, and symbolically, returning to Glastonbury Festival and marching in Brighton Pride felt like massive moments of celebration. 'We're back!'

Stay Up Late

Trustees' Report

Living out our values through our people

The key to our success as a charity is our staff team, and we have a great group of people all invested in living out our values with integrity, not just talking the talk.

If you were to ask our team what they love about our culture, they'd talk about our approach to flexible working and how we collaborate to solve problems. They also value being disruptive and irreverent, experimenting, learning and striving towards greater inclusivity. They also embrace that we're here to try and change the world for the better, being activists with our eyes always focused on improving the lives of people with learning disabilities.

Overall there's a commitment to making great things happen, having fun and being mischievous but always working in a kind and thoughtful way.

It's a lovely place to work.

Key achievements and highlights

It's been another year of positively impacting our world and the lives of people with learning disabilities. The year's focal point was our Annual General Meeting, where the Lord Lieutenant of East Sussex presented us with the prestigious Queen's Award for Voluntary Service. It was a beautiful culture clash between the formal and the anarchic, and we had a lovely letter from the Lord Lieutenant saying how the spirit and values shone out at the event. It was a wonderful celebration, great recognition for our work and all our amazing volunteers.

With our volunteers, we can achieve so much, and we've continued to enjoy success in recruiting new people from diverse backgrounds and matching them up with their new buddies.

Our volunteers are the key to our success, we are a small team, but they mean we can achieve a great deal with little direct input from the team.

We've continued to expand our community of Gig Buddies projects and have welcomed projects in Dublin, Gloucestershire and Nottinghamshire to the growing family. Our partners at Gig Buddies Sydney have been working with Spectrum, an organisation in Auckland, to get the first project running in New Zealand.

The continued success of the Gig Buddies licence model again means that as a charity, we can impact far more people's lives than we could have imagined or could physically manage. We continue to get many enquiries from people wanting Gig Buddies in their area, and we are expecting to be able to announce more projects soon.

It was also a great moment to connect with so many partners for a day in Bristol whilst we continue our monthly Zoom peer-support meetings; there is nothing quite like meeting up in person and spending a good day working together.

As well as the partner's day meet-up and the Annual General Meeting, other moments in the year took on a more symbolic status for us, such as getting back to Glastonbury, The Wild Rainbows group leading us in the Brighton Pride parade and sharing a gig with our friends from Carousel at Brighton's Green Door Store. These all symbolised that we were back, and what a joyous celebration it was to connect again. We do not forget that the pandemic has had a lasting impact, and some people still need to get back involved in community life.

Other key highlights were receiving five years more strategic funding from the Big Lottery to run the Gig Buddies project and developing relationships with The Royal Albert Hall and Glyndebourne Opera to create more inclusive events for everyone.

We were also back out talking at events and festivals, creating and delivering sessions delivered at Cardiff and Oxford Universities and running workshops and sessions for local charities Grace Eyre and Extratime. It was also wonderful to speak as part of the launch of the new Independent Venue Community initiative.

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Trustees' Report

It was also the year that we re-launched our podcast, adding a campaigning focus to this and enabling us to bring a diverse range of issues to people in a fun and engaging way. The campaign ambassadors group continued to meet online and helped develop our campaigning work and produce a new guide to getting our confidence back.

The Quality Team were also delighted to be back out on the road conducting their quality reviews, something they'd not done for two years.

Looking forward

Looking forward to next year, we're going to be focussing on developing the Gig Buddies licence model, including the exciting prospect of reshaping the project also to enable connection for older people who are isolated people. We will be doing this with AgeUK in Bradford. This is exciting because it demonstrates that the model can be adapted to reach different groups of isolated people and learn how best to do this in collaboration with other charities. We also want to announce more Gig Buddies projects in other parts of the UK and maybe further afield.

We'll be working with the Quality Team to develop our training and consultancy work, enabling more people to benefit from their work.

The charity's campaigning work will focus more on the role of support workers and how engaged support workers are great allies in leading change from the grassroots. We'll continue trying to influence change from the top down, but we see this grassroots approach as essential.

Paul, our Executive Director, will also be taking a sabbatical. After 12 or more years of starting and developing the charity, it feels like a good time to let him recharge his batteries and use this to build our succession planning. His sabbatical will be an essential part of testing this.

Thank you to everyone who has been part of our work over this past year, and we're excited about the opportunities for the year ahead.

Structure, governance and management

Nature of governing document

Memorandum and Articles Incorporated 14th September 2010. New Articles adopted by special resolution dated 15th November 2011.

Recruitment and appointment of trustees

We have been actively recruiting new Trustees to fill key gaps on the board and have made a number of new appointments during the year. As we implement other aspects of our new strategic plan, we will also be building on the work we've done to ensure that people with learning disabilities are represented throughout the governance of the organisation; from the board through to our advisory groups and project delivery.

Induction and training of trustees

This identified the need for us to develop our trustee recruitment process and as a result we have created an easier to read guide to being a trustee to aid selection of the best people to help develop our on-going mission.

Stay Up Late

Trustees' Report

Financial instruments

Objectives and policies

The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities do not expose it to cash flow risk.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

Liquidity risk

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on the date below and signed on its behalf by:

.. 

Simon Hughes
Chairman

Date: 27/10/2023

..... 

William Davies
Company Secretary and Trustee

Date: 27/10/2023

Stay Up Late

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Stay Up Late for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.


The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on the date below and signed on its behalf by:



.....
Simon Hughes
Chairman

Date: 27/10/2023



.....
William Davies
Company Secretary and Trustee

Date: 27/10/2023

Stay Up Late

Independent Examiner's Report to the trustees of Stay Up Late

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

As the charity's trustees of Stay Up Late (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Stay Up Late are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Stay Up Late as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Robin Headlam
Accountants & Tax Advisors

First Floor Office
5 Bartholomew's
Brighton
East Sussex
BN1 1HG

13th September 2023

Stay Up Late

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	15,505	257,439	272,944
Charitable activities	4	4,689	22,850	27,539
Transfers between Funds		(7,654)	7,654	-
Total income		12,540	287,943	300,483
Expenditure on:				
Charitable activities	5	(36,263)	(218,871)	(255,134)
Total expenditure		(36,263)	(218,871)	(255,134)
Net (expenditure)/income		(23,723)	69,072	45,349
Net movement in funds		(23,723)	69,072	45,349
Reconciliation of funds				
Total funds brought forward		43,328	173,677	217,005
Total funds carried forward	14	19,605	242,749	262,354
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	13,788	191,091	204,879
Transfers between Funds		2,301	23,870	26,171
Charitable activities	4	(4,323)	4,323	-
Total income		11,766	219,284	231,050
Expenditure on:				
Charitable activities	5	(53,839)	(215,523)	(269,362)
Total expenditure		(53,839)	(215,523)	(269,362)
Net income		(42,073)	3,761	(38,312)
Net movement in funds		(42,073)	3,761	(38,312)
Reconciliation of funds				
Total funds brought forward		85,401	169,916	255,317
Total funds carried forward	14	43,328	173,677	217,005

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 14.

Stay Up Late

(Registration number: 07374739) Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	1,585	3,799
Current assets			
Debtors	11	3,000	1,066
Cash at bank and in hand	12	258,415	212,440
		261,415	213,506
Creditors: Amounts falling due within one year	13	(646)	(300)
Net current assets		260,769	213,206
Net assets		262,354	217,005
Funds of the charity:			
Restricted income funds			
Restricted funds	14	242,749	173,677
Unrestricted income funds			
Unrestricted funds		19,605	43,328
Total funds	14	262,354	217,005

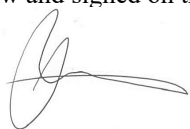
For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The financial statements on pages 9 to 21 were approved by the trustees, and authorised for issue on the date below and signed on their behalf by:

.....

Simon Hughes
Trustee

27/10.2023
Date:.....

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Emmaus Brighton & Hove

2nd Floor Manor Office

Drove Road

Portslade

East Sussex

BN41 2PA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Stay Up Late meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2023

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

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Notes to the Financial Statements for the Year Ended 31 March 2023

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Derivative financial instruments

The charity does not hold or issue derivative financial instruments for speculative purposes.

3 Income from donations and legacies

	Unrestricted funds		Total 2023	Total 2022
	General £	Restricted funds £	£	£
Donations and legacies;				
Donations from companies, trusts and similar proceeds	13,505	5,490	18,995	23,086
Grants, including capital grants;				
Grants from companies	2,000	251,949	253,949	181,793
	15,505	257,439	272,944	204,879

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Income from charitable activities

	Unrestricted funds		Total 2023	Total 2022
	General £	Restricted funds £	£	£
Unrestricted	4,689	-	4,689	2,301
Gig Buddies in a box	-	20,035	20,035	-
Gig Buddies	-	-	-	23,870
Grace Eyre	-	2,500	2,500	-
Esmee Fairbairn	-	315	315	-
	4,689	22,850	27,539	26,171

5 Expenditure on charitable activities

		Unrestricted funds		Total 2023	Total 2022
	Note	General £	Restricted funds £	£	£
Staff costs		26,917	165,652	192,569	211,345
Allocated support costs		6,430	53,219	59,649	48,791
Governance costs	6	2,916	-	2,916	9,226
		36,263	218,871	255,134	269,362

	Unrestricted funds		Total 2023	Total 2022
	General £	Restricted funds £	£	£
Unrestricted	36,263	-	36,263	53,839
GIG Buddies	-	157,174	157,174	122,885
Schroder Charity	-	-	-	1,365
Active Sussex	-	-	-	9,700
Gig Buddies in a box	-	20,085	20,085	8,718
Tudor Trust Core Funding	-	20,184	20,184	-
Esmee Fairbairn	-	20,728	20,728	49,517
John Ellerman Foundation	-	-	-	6,723
B&H Covid Fund	-	-	-	231
Covid Response DCMS	-	-	-	2,205
Sussex Community Covid Fund	-	-	-	6,122
Fore Trust	-	-	-	5,417

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2023

	Unrestricted funds		Total 2023	Total 2022
	General	Restricted funds		
	£	£	£	£
Enjoolata	-	700	700	-
Others	-	-	-	2,640
	36,263	218,871	255,134	269,362

	Activity undertaken directly	Total 2023	Total 2022
	£	£	£
Wages & Salaries	192,569	192,569	211,345
Rent and rates	8,132	8,132	8,494
Insurance	1,124	1,124	1,826
Motor and travel	4,303	4,303	2,272
Accountancy and professional fees	10,810	10,810	13,516
Telephone & Internet	3,274	3,274	4,960
Office expenses	3,906	3,906	2,609
Subscriptions	3,963	3,963	2,681
Materials	1,790	1,790	415
IT costs	4,610	4,610	4,236
Marketing and advertising	1,850	1,850	6,798
Other expenses	10,489	10,489	6,943
Volunteer expenses	1,443	1,443	1,059
Training	3,955	3,955	925
	252,218	252,218	268,079

£33,347 (2022 - £52,800) of the above expenditure was attributable to unrestricted funds and £218,871 (2022 - £215,523) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £2,916 (2022 - £1,283) which relate directly to charitable activities. See note 6 for further details.

6 Governance costs

	2023	2022
	£	£
Governance costs during the year were:		
Depreciation	2,916	1,283

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2023

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	192,569	211,345

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Full time staff	1	1
Part time staff	10	10
	11	11

1 (2022 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

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Notes to the Financial Statements for the Year Ended 31 March 2023

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2021	22,085	22,085
Additions	702	702
Disposals	-	-
At 31 March 2022	<u>22,787</u>	<u>22,787</u>
Depreciation		
At 1 April 2021	18,286	18,286
Disposals	-	-
Charge for the year	<u>2,916</u>	<u>2,916</u>
At 31 March 2022	<u>21,202</u>	<u>21,202</u>
Net book value		
At 31 March 2023	<u>1,585</u>	<u>1,585</u>
At 31 March 2022	<u>3,799</u>	<u>3,799</u>

11 Debtors

	2023 £	2022 £
Other debtors	<u>3,000</u>	<u>1,066</u>

12 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	11	43
Cash at bank	91,463	46,421
Short-term deposits	<u>166,941</u>	<u>165,976</u>
	<u>258,415</u>	<u>212,440</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	-	-
Other creditors (Pension)	646	-
Accruals	-	300
	<u>646</u>	<u>300</u>

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Notes to the Financial Statements for the Year Ended 31 March 2023

14 Funds

	Balance at 1 April 2022 £	Incoming resources & Transfers £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
Unrestricted	43,328	12,540	(36,263)	19,605
Restricted funds				
GIG Buddies	78,836	182,186	(157,174)	103,848
Gig Buddies in a box	76,575	20,035	(20,085)	76,525
Esmee Fairbairn	(9,241)	29,969	(20,728)	-
Grace Eyre	-	2,500	-	2,500
Sports Buddies Big Give 22	-	5,253	-	5,253
B&H Covid Fund	-	-	-	-
Active Sussex	-	-	-	-
Big Give 21	8,009	-	-	8,009
Covid Response DCMS	-	-	-	-
Chalk Cliff Trust	4,663	-	-	4,663
Enjoolata Foundation	7,951	-	(700)	7,251
Sussex Community Covid Fund	5,000	-	-	5,000
Tudor Trust Core Funding	-	50,000	(20,184)	29,816
Lush Charity Pot	2,000	(2,000)	-	-
Schroder Charity	-	-	-	-
Other	(116)	-	-	(116)
Total restricted funds	173,677	287,943	(218,871)	242,749
Total funds	217,005	300,483	(255,134)	262,354